



19 March 2020

Dear Valued Customers & Business Partners,

As the COVID-19 outbreak continues to escalate and is now a global problem, healthcare organizations and governments around the world are issuing new guidance and measures every day. SPT is closely monitoring the situation, and rapidly responding to latest developments and guidance. Our priority is to protect the health and wellbeing of our employees, our communities, and at the same time continue to supply our products and services to our customers.

SPT recognizes our customers' concerns and the impacts over the supply of all our products to our customers. I wish to assure you that SPT is well positioned to cope with the challenges from material supply to production and finishing capabilities.

FYI, During the critical outbreak in China last January, SPT was able to overcome the crisis with good and fast management, without any interruption to any of our customers. We are pleased to advise that SPT China is in full operation today.

Given that this is an unprecedented global crisis, we may be constrained to guarantee that any of our plants will be unaffected by reduced workforce or 'lockdown', as a result of necessary compliance to government mandated measures and/or limited availability of transportation, which may cause some delays in delivery. However, with stringent precautionary measures and Business Continuity Plan in place, we are confident that SPT will be able to coordinate and manage the supply of products to our customers.

Today, SPT is the only bonding tool supplier in the world, with 5 manufacturing facilities for capillaries and bonding wedges (including products for medical, dental, textile, industrial) – all our plants are back-to-back qualified for the manufacturing of a specific product type, hence enabling us to shift production if necessary to ensure operational continuity and supply to our customers.

For Material supply – I assure you that SPT has one to two years of material inventory we believe is sufficient even if the outbreak prolongs.

For Production/Finishing - We have 2 capillary Molding centers in Switzerland and CA/USA; 3 Capillary finishing centers located in Singapore, Wuxi/China and Clark/Philippines; 2 Bonding wedge manufacturing centers in CA/USA and Singapore.

We will continue to monitor both global as well as local situations where SPT facilities are located, and will work closely with our customers to ensure continued service and supply to our customers.

As always, we appreciate your good support and look forward to your cooperation to get through this crisis together.

Thank you.

Yours sincerely,

PETER GLUTZ
President & CEO
SPT/Small Precision Tools